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**3SIXTY GLOBAL SOLUTIONS GROUP (PTY) LTD**

Reg No 2005/041897/07

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18 October 2021

Mvelase Peter
South African Reserve Bank
370 Helen Joseph Street
Pretoria
0001

Dear Mvelase

Re: Termination of the sale of Salt EB disposal to Salt Invest

As previously communicated the investigation of the **FSCA** which preceded our acquisition of **SALT EB** has resulted in compromising the transaction. The purchaser (SALT Investments) has delayed the transaction and ABSA who is the funder has also become jittery. Whilst this transaction would have become a key strategy for the recapitalization of Salt EB we have decided to terminate the transaction due to the undesirable nature of the uncertainty this delay has caused in our businesses.

We have called a meeting with our Actuarial team and subsequently with the Board of **NUMSA Investment Company** and 3Sixty Life to present our plan B that we can later share with the **Prudential Authority**.

We will schedule a meeting with you to discuss our plan B post engagement with the Actuarial team and after obtaining the necessary approvals from our Governing structures, which meeting shall be before the 5th November.

Kindest regards



Khandani Msibi
Group CEO



Directors: Mr Khandani Msibi (CEO), Dr Osborn Mahanjana (COO), Ms Olu Luthaga (CFO), Ms Minki Rasenyalo (Non-executive director)

3Sixty Global Solutions Group (Pty) Ltd . Reg No 2005/041897/07

A Subsidiary of Numsa Investment Company (Pty) Ltd

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